GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Establishment – LET&F Department - Loans and Advances – Loans to Government Servants– Rs.2, 40,000/- towards Motor Cycle advance to employees of Labour Employment Training and Factories Department – Sanction - Orders – Issued.

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LABOUR EMPLOYMENT TRAINING AND FACTORIES (OP) DEPARTMENT

G.O.Rt.No:674 **Dated: 11.12.2015**

Read the following:-

1. G.O.Rt.No.2397, Finance (A&L) Department, Dt: 29.08.2015
2. G.O.Rt.No.609, LET&F (OP) Deptt., Dt.16.11.2015.

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O R D E R:-

Under Article 231 of Andhra Pradesh, Financial Code Volume-I, Sanction is hereby accorded for payment of Motor Cycle Advance of Rs.2,40,000/- (Rupees Two Lakh Forty thousand only) @ Rs.60,000/- each for Four (4) employees of Labour Employment Training and Factories Department as shown in the Annexure to this order for the year 2015-16 subject to the following conditions:

2. The Principal amount should be recovered in **(60)** equal monthly instalments **@ Rs.1, 000/- (Rupees One thousand only)** per month and the interest **@ 5.5%** per annum in **16** equal monthly instalments shall be recovered from the pay of the individual, as laid down under Article 217 of Andhra Pradesh Financial code Volume-I, and as per G.O. (P) No.175, Finance (A&L) Department, Dated: 15-05-2010.

3. The loanee should submit to Government Mortgage Bond in Form No.14 of the Andhra Pradesh Financial Code Volume-I as soon as the Motor Cycle is purchased. The date of insurance of the motor cycle should also be reported within a period of sixty (60) days from the drawal of the loan by the individual.

4. The recovery of advance should be made compulsorily from the pay of the loanee and it should begin with the first pay of full month pay after the advance is drawn.

5. The insurance policy should be forwarded to the Pay and Accounts Officer together with a letter in form 15 of the Andhra Pradesh Financial Code Volume-I addressed to the Motor Insurance Company with whom the Motor Cycle is insured notifying that the Government of Andhra Pradesh are interested in the policy secured.

6. The amount sanctioned in para 1 above shall be debited to 7610 – Loans to Government Servants etc. – MH – 202 Advance for purchase of Motor Conveyances – SH (05) Loans for purchase of Motor Cycles"-001-Loans for purchase of Motor cycles and shall be met from the funds allotted to Labour, Employment Training and Factories Department (1stquarter of 2014-2015), Secretariat in the G.O. 2nd read above.

7. This order does not require the concurrence of Finance Department.

(Contd..2..)

8. The Labour Employment Training and Factories (OP- Claims) Department are requested to draw and disburse the amount to the individual.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

T UMA MAHESWARA RAO
JOINT SECRETARY TO GOVERNMENT

To
Sri Murali Kishore, Asst. Section Officer, LET&F Department
Sri S.U.K.V. Sarma, Section Officer, LET&F Department
Smt K. Sailaja, Typist-cum-Assistant, LET&F Department
Sri V. Karuna, Asst. Section Officer, LET&F Department
The Labour Employment Training & Factories (Claims) Department.
Copy to:
The Deputy Pay and Accounts Officer, Secretariat. Branch. Hyderabad.
The Director of Treasuries and Accounts, Hyderabad.
SF/SC.

// FORWARDED BY ORDER //

SECTION OFFICER

ANNEXURE TO G.O.Rt.No.674, Dated:11.12.2015

Sl.No.	Name of the Employee Sarvasri:-	Designation	Amount Rs.
1	Murali Kishore	Asst.Section Officer	60,000-00
2.	S.U.K.V. Sarma	Section Officer	60,000-00
3.	K. Sailaja	Typist-cum-Assistant	60,000-00
4.	V. Karuna	Asst.Section Officer	